No.85/W-I/CT/7/Pt.l. New Delhi, dated 16.04.09

The Chief Administrative Officer/Const.
All Indian Railways

The Principal Chief Engineer
All Indian Railways

Sub: SAIL Ex Works Price of Steel.
Ref: Board’s letter No.85/W-I/CT/7/Pt.l dt.09.05.08.

Vide letter under reference, the price variation formula for supply of steel by contractors in future contracts was circulated. For the purpose of operating the above price variation formula, the Ex Works Price of steel per ton for relevant category of steel identified in the above letter as on 1st April, 2009 has been received from M/s. SAIL, which is reproduced below:

<table>
<thead>
<tr>
<th>S. No</th>
<th>Plant(*)</th>
<th>Item</th>
<th>Quality (Base grade)</th>
<th>Ex-works price as on 1st Apr.'09 (Rs. per ton)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>BSP</td>
<td>TMT Bar 8 mm</td>
<td>IS 1786 FE 415</td>
<td>29,500/-</td>
</tr>
<tr>
<td>2</td>
<td>BSP</td>
<td>TMT Bar 8 mm</td>
<td>IS 1786 FE 500</td>
<td>30,000/-</td>
</tr>
<tr>
<td>3</td>
<td>BSP/ISP</td>
<td>Angle 65x65x6 mm</td>
<td>IS 2062 E250A SK</td>
<td>29,000/-</td>
</tr>
<tr>
<td>4</td>
<td>DSP</td>
<td>Channel 200x75 mm</td>
<td>IS 2062 E250A SK</td>
<td>31,000/-</td>
</tr>
<tr>
<td>5</td>
<td>RSP/BSP</td>
<td>PM Plates above 10-20 mm</td>
<td>IS 2062 E250A SK/K</td>
<td>31,000/-</td>
</tr>
</tbody>
</table>

The copy of SAIL letter dated 01.04.2009 enclosed which forms the basis of price and is to be followed for exercising the Price Variation as per guidelines.

Please acknowledge the receipt.

Encl: As above.

(A.K. Singh)
Director (Works)-I
Ph/Fax No.23383833

(*) BSP = Bhilai Steel Plant, Bhilai
DSP = Durgapur Steel Plant, Durgapur
RSP = Rourkela Steel Plant, Rourkela
ISP = IISCO Steel Plant, Bumpur
The Executive Director (Works)  
Ministry of Railways,  
Railway Board,  
Rail Bhawan,  
New Delhi.

Dear Sir,

The information requested by you regarding ex-works prices of SAIL as on 1st April, 2009 is given below:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Plant (*)</th>
<th>Item</th>
<th>Quality (Base test grade)</th>
<th>Ex-works price (Rs. Per ton)</th>
</tr>
</thead>
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<tr>
<td>1.</td>
<td>BSP</td>
<td>TMT Bar 8mm</td>
<td>IS 1786 FE 415</td>
<td>29,500/-</td>
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<tr>
<td>2.</td>
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<td>TMT Bar 8mm</td>
<td>IS 1786 FE 500</td>
<td>30,000/-</td>
</tr>
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<td>3.</td>
<td>BSP/ISP</td>
<td>Angle 65 x 65 x 6mm</td>
<td>IS 2062 E250A SK</td>
<td>29,000/-</td>
</tr>
<tr>
<td>4.</td>
<td>DSP</td>
<td>Channel 200 x 75mm</td>
<td>IS 2062 E250A SK</td>
<td>31,000/-</td>
</tr>
<tr>
<td>5.</td>
<td>RSP/BSP</td>
<td>PM Plates above 10 - 20 mm</td>
<td>IS 2062 E250A SK/K</td>
<td>31,000/-</td>
</tr>
</tbody>
</table>

This is for your kind information please.

Thanking you,

Yours sincerely,

For Steel Authority of India Ltd.

[Signature]

AGM (Mkgs. - Riv Coordin.)

(*) BSP = Bhilai Steel Plant, Bhilai  
DSP = Durgapur Steel Plant, Durgapur  
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ISP = IISCO Steel Plant, Burapur.