No. 85/W-I/CT/7/Pt.I

The General Managers,
The Chief Admn. Officers (Con.),
The Principal Chief Engineers,
All Indian Railways

Sub: SAIL ex works price of steel.
Ref: Board’s letter No. 85/W-I/CT/7/Pt. I dated 09.05.08.

Vide letter under reference, the price variation formula for supply of steel by contractors in future contracts was circulated. For the purpose of operating the above price variation formula, the Ex Works Price of steel per ton for relevant category of steel identified in the above letter as on 1st February, 2011 has been received from M/s. Steel Authority of India Limited (SAIL), which is reproduced below:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Plant (*)</th>
<th>Item</th>
<th>Quality (Base test grade)</th>
<th>Ex-works price as on 1st Feb., 2011 (Rs. Per ton)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>BSP</td>
<td>TMT Bar 8 mm</td>
<td>IS 1786 FE 415</td>
<td>34,500/-</td>
</tr>
<tr>
<td>2</td>
<td>BSP</td>
<td>TMT Bar 8 mm</td>
<td>IS 1786 FE 500</td>
<td>35,000/-</td>
</tr>
<tr>
<td>3</td>
<td>BSP/ISP</td>
<td>Angle 65 x 65 x 6 mm</td>
<td>IS 2062 E 250A SK</td>
<td>34,500/-</td>
</tr>
<tr>
<td>4</td>
<td>DSP</td>
<td>Channel 200 x 75 mm</td>
<td>IS 2062 E 250A SK</td>
<td>35,500/-</td>
</tr>
<tr>
<td>5</td>
<td>RSP/BSP</td>
<td>PM Plates above 10-20 mm</td>
<td>IS 2062 E 250A SK/K</td>
<td>40,000/-</td>
</tr>
</tbody>
</table>

The prices indicated above are to be followed for calculation of quantum of price variation, as per extant guidelines. Copy of the SAIL’s letter in this regard dated 3rd February, 2011 may please be seen on page 2. (A copy of letter is also placed on Indian Railway website i.e. www.indianrailways.gov.in/indianrailways/directorate/works).

This issues with the concurrence of the Finance Directorate of the Ministry of Railways.

Please acknowledge receipt.

(A.K. Maity)
Jt. Director (Works)

No. 85/W-I/CT/7/Pt.I

Copy forwarded for information to the FA&CAOs and FA&CAOs (Const.), All Indian Railways.

Copy to – F(X)-II Branch, Railway Board

Dated, the 8th February, 2011

For Financial Commissioner, Railways
The Executive Director (Works)
Ministry of Railways,
Railway Board,
Rail Bhavan,
New Delhi.
(011-23383633)

Dear Sir,

The information requested by you regarding ex-works prices of SAIL as on 1st February, 2011 is given below:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Plant (*)</th>
<th>Item</th>
<th>Quality (Base test grade)</th>
<th>Ex-works price (Rs. Per ton)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>BSP</td>
<td>TMT Bar 8mm</td>
<td>IS 1786 FE 415</td>
<td>34500</td>
</tr>
<tr>
<td>2.</td>
<td>BSP</td>
<td>TMT Bar 8mm</td>
<td>IS 1786 FE 500</td>
<td>35000</td>
</tr>
<tr>
<td>3.</td>
<td>BSP/ISP</td>
<td>Angle 65 x 65 x 6mm</td>
<td>IS 2062 E250A SK</td>
<td>34500</td>
</tr>
<tr>
<td>4.</td>
<td>DSP</td>
<td>Channel 200 x 75 mm</td>
<td>IS 2062 E250A SK</td>
<td>35500</td>
</tr>
<tr>
<td>5.</td>
<td>RSP/BSP</td>
<td>PM Plates above 10 - 20 mm</td>
<td>IS 2062 E250A SK/K</td>
<td>40000</td>
</tr>
</tbody>
</table>

This is for your kind information please.

Thanking you,

Yours sincerely,
For Steel Authority of India Ltd.

(Nalin Malhotra)
AGM (MKiq. - Rly Coord.)

(*) BSP = Bhilai Steel Plant, Bhilai
DSP = Durgapur Steel Plant, Durgapur
RSP = Rourkela Steel Plant, Rourkela
ISP = IISCO Steel Plant, Burnpur.