Sub.-Mission PACE: Long Term Contracting with Reverse Auction- PVC

Ref: i) Railway Board’s letter No. 2016/RS(M)/PACE/Pt.-I Dtd. 05-07-2017
ii) Mission PACE Review Meeting held on 04-08-2017 with Zonal Railways

Vide Railway Board’s letter under reference (i), Zonal Railways were categorized into four different clusters and instructions were issued for adopting Long Term Contracting with Reverse Auction for identified high value items for the combined quantity of identified items for other zones in that cluster.

During last Mission PACE meeting held on 04-08-2017 with Zonal Railways, some of the Railways raised the issue of using PVC formula by a particular cluster (which may be in variance with existing PVC formula adopted by other Zonal Railways) for Long Term Contract under Mission PACE and sought for empowering instructions from Board. In this regard, it is clarified that:

The nominated Railway shall finalise PVC formula (if required) for the entire cluster for the item allocated to them for Long Term Contracting and Reverse Auction under Mission PACE.

This has been issued with the approval of DG(RS).

(Vinod Kumar)
Director Railway Stores (M),
Railway Board