GOVERNMENT OF INDIA (भारत सरकार)
MINISTRY OF RAILWAYS (रेल मंत्रालय)
RAILWAY BOARD (रेलवे बोर्ड)

No.2017/F(FEX)11/RB/3 New Delhi नई दिल्ली, dated 21/07/2017

The Principal Financial Advisers,
All Indian Railways & Production Units,
CORE, COFMOW, Metro Rly./Kolkata.

The ED (Finance)/RDSO

Sub: - Release of foreign exchange to IR officers going abroad on deputation /training - reg.

It has been decided that the sanction letter issued by the Board for release of foreign exchange will henceforth be addressed to the PFAs of concerned Zonal Railways/Production Units with a copy endorsed to the concerned officer(s), instead of addressing it to any authorized dealer.

On receipt of the sanction letter issued by the Board for release of foreign exchange, Zonal Railways/Production Units may release the advance amount in equivalent Indian Rupees for conversion into foreign exchange to the concerned Officer(s), based on the RBI reference exchange rate of the day available on RBI website. The concerned Officer(s) can get the advance received in Indian Rupees converted into foreign exchange from any authorized foreign exchange dealer (list available on RBI website i.e. www.rbi.org.in→Notifications→FEMA→ADs list or www.rbi.org.in/scripts/category.aspx) depending upon the city of transaction/rate on the date of transaction. Any difference in the advance received and actual expenditure incurred by the Officer on conversion into foreign exchange is to be adjusted at the time of submission of tour bill by the Officer.

This is for information and necessary action please.

Namita

(Namita Mehrotra)
Executive Director, Finance (RM)
Railway Board

Copy to:-

1. DS/Cash
2. PAO/RB