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11/11/17

भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
रेलवे बोर्ड (RAILWAY BOARD)

RBA No. 13 /2017

No. 2013/AC-II/21/6

New Delhi, dated: 15.02.2017

**General Managers.
All Indian Railways and PUs**

Sub: New Pension System - Timelines for concurrent upload and transfer of funds to trustee bank.

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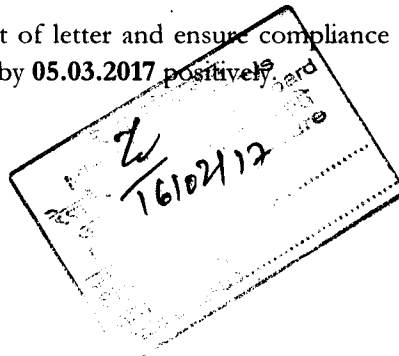
Please connect the quarterly report submitted by your Railway regarding concurrent upload and transfer of funds to Trustee Bank. It is seen that barring a few PAOs, most of the PAOs are uploading the salary of the current month in first week of the next month while some are uploading even later. It has time and again been reiterated that the subscription must be uploaded and remitted immediately on payment of salary. However, it is seen from the quarterly report that barring a few PAOs, most of the PAOs are uploading the salary of the current month in first week of the next month while some are uploading even later.

Accordingly, to streamline the upload and remittance of subscription pan PAOs, the following instructions may be complied with:

- The responsibility of the correct and timely deductions of the contribution for each subscriber as mandated under the scheme will rest with the respective NCDDOs (Non-cheque Drawing DDO attached with PAO). NPS bill should be preferred so as to reach the PAO by 20<sup>th</sup> of every month. Accountability is important since each day's delay in deduction or remittance will cause a monetary loss to the subscriber.
- The responsibility for timely remittance to the Trustee Bank is that of the PAO in respect of all the subscribers under his domain. Once the upload of subscriber contribution details to NPSCAN is enabled, the PAO should upload the subscriber contribution details on NPSCAN and obtain the Transaction ID by the 25<sup>th</sup> of each month.
- If the remittance is through RTGS/NEFT then it may be ensured that the NPS contributions (Govt's and employees') should be credited to the account of the Trustee Bank by the PAO on the last working day of each month for that month. If the remittances is through a cheque payable to the Trustee Bank, then the same should be delivered to the local Branch of the Trustee Bank by the PAO by the 26<sup>th</sup> of each month marked 'NPB' (Not Payable Before) for the last working day of the month. (The dates prescribed for remittances are valid even in respect of remittances by PAOs even before upload of subscriber contribution details to NPSCAN has commenced). It is re-iterated that accountability is important since each day's delay in deduction or remittances will cause a monetary loss to the subscriber.

Further, it is seen that still many Railways are having different wage periods. It is requested to examine the same and initiate steps towards having a single wage period throughout the Railway/PU.

Kindly acknowledge receipt of letter and ensure compliance of the above. A feedback on the same may be sent to Board's office latest by 05.03.2017 positively.



15/2/17  
(Naresh Salecha)  
Adviser Accounts  
Railway Board

bc