

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
RAILWAY BOARD

No.2015/FS Cell/1/8

New Delhi, dt.17.3.2016

The FA&CAOs
All Indian Railways including NF Railway (Const.)

Sub: Release of EBR-IF funds to PSUs towards project advance.

Ref: Board's letter no.2015/W-I/Genl. Presentation/Pt. dated 15.3.2016.

Board has decided that funds may be released by the Railways to the concerned Railway PSU towards project advance to the tune of 10% of the cost of the project(s) transferred to them in terms of Board's letter referred to above. In the event the project advance is required to be released to the concerned PSUs, the expenditure on this account may be met out of EBR-IF funds credited to the Railways in 2015-16.



(Namita Mehrotra)
Executive Director Finance(RM)
Railway Board.